EXHIBIT 40

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26. May. 2008 15:52

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Short Form Subscription Agreement For Existing Shareholders

FAIRFIELD SIGMA LIMITED c/o Citco Fund Services (Europe) B.V. Telestone 8 - Teleport Naritaweg 165 1043 BW Amsterdam The Netherlands

Telephone: (31-20) 572-2100 Facsimile: (31-20) 572-2610

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SHORT FORM SUBSCRIPTION AGREEMENT

THIS APPLICATION IS TO BE USED ONLY BY EXISTING REGISTERED SHAREHOLDERS OF FAIRFIELD SIGMA LIMITED PURCHASING ADDITIONAL SHARES IN THE SAME REGISTERED NAME. IT MAY NOT BE USED BY NEW SUBSCRIBERS.

The undersigned Subscriber (1) is an existing shareholder in Fairfield Sigma Limited ("Fund"), (2) has previously delivered a fully executed Subscription Agreement to the Fund, and (3) desires to subscribe for additional shares in the Fund. By executing in the space below, the undersigned shareholder hereby (1) requests that the Fund accept this short form subscription in lieu of completing an entirely new Subscription Agreement for the additional shares, (2) reaffirms each and every representation and covenant made by the undersigned in the original Subscription Agreement as of the date hereof, subject only to the changed information set forth below, and (3) represents that if the Subscriber is an entiry, the person executing this Agreement has the full power and authority under the Subscriber's governing instruments and has been authorized to do so and the Subscriber has the full power and authority under its governing instruments to acquire shares of the Fund.

Please contact the Administrator prior to sending documents or funds to ascertain

whether the Fund is accepting additional capital. New Subscription Information:

Subscriber:
Contribution Date:
Additional Contribution Amount:

Changes to Subscription Agreement:

[] Yes, as follows:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement on this 22 day of 1704, 2003

Corporate, Partnership, Trust or Account Subscribers Individual Subscribers

CITCO GLOBAL CUSTODY NV 20000

Name of Entity (Print)

By:

Signature STOS BANK NEDERLAND N.V. Signature

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Name of Joint Purchaser, If Any (Frint)

Name (Print)

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| | E-mail: TRADECONFIRM Citios con | |
| | SUBSCRIPTION ACCEPTED AS OF | |
| | FAIRFIELD SIGMA LIMITED | |
| | By: Name: Title: | |

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